

BENEFITS OF ENROLLING IN YOUR KPERS 457 PLAN



KPERS 457 is a governmental 457(b) deferred compensation plan through voluntary salary contributions. Saving through the optional KPERS 457 (deferred compensation) Plan is a simple way to help supplement your KPERS and Social Security benefits. It can help you bridge the gap between your financial goals and your destination in retirement.

It's important to plan for your future, but you don't have to do it alone. You have a trusted companion in KPERS 457. We'll be with you every step of the way.

Good company

There are more than 25,000 participating employees as of December 1, 2023, and together, you have mass purchasing power. This means costs might be less here than in other investing opportunities.

Traditional pre-tax or Roth after-tax contributions

You can choose to pay taxes on your contributions now or when you take money out, or both. Consider the amount of taxes you might be paying in retirement.

State employees

You have the flexibility to designate all or part of your deferrals as Roth after-tax contributions.

Local employees

Check with your employer to see if the Roth option is available.

A chance to catch up

If you're at least age 50 or three years from normal retirement age, you may be able to make extra contributions.



Investment options

Your KPERS 457 offers a range of professionally screened investment options. If you're seeking an even wider array of investments, you may consider adding the optional self-directed brokerage account, which is intended only for knowledgeable investors who understand the risks and costs of those non-screened investments.

Want help?

We know investment decisions can be confusing, so KPERS 457 has two services that you can use:

Online Advice

Online Advice, provided by Empower Advisory Group, LLC, a registered investment adviser, is designed to help you choose specific investments based on your personal goals and financial situation — at no additional cost to you. This service is only available through the website.

Point-in-Time Advice

A powerful phone-based service that can help answer questions about:

- Whether you should consolidate some of your accounts.
- How to invest your contributions in KPERS 457.
- How much you should save in KPERS 457.
- Taking distributions from KPERS 457 once you've left employment.

These services are available at no additional cost to you.

No early withdrawal penalty

The 10% early withdrawal penalty that applies to 401(k) plans and IRAs generally does not apply to distributions from your KPERS 457 account.¹

Real people, real help

Retirement Plan Counselors are located across the State and are available to help you. Meet the counselors at **kpers457.org**.

Online resources

Take advantage of several innovative resources, tools and calculators on **kpers457.org** to help you see how much you may need in retirement and how to get there.



Enroll today!
Go to KPERS457.org

- ▶ Click the "REGISTER" button.
- ▶ Click on "I have a plan enrollment code."
- ▶ Enter Group ID:
- ▶ Enter Plan Enrollment Code:

You can enhance your account security with notifications, e-delivery and more.

Be sure to take a moment to designate a beneficiary for your KPERS 457 account.

¹ Withdrawals may be subject to ordinary income tax. The 10% federal early withdrawal penalty does not apply to deferred compensation plan withdrawals except for withdrawals attributable to rollovers from another type of plan or account.

Investing involves risk, including possible loss of principal.

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